

TM Steels have embarked on the journey of implementing CBAM reporting

TM steels

Quality and Precision in Steel

Since its establishment in 1998, TM Steels has become a cornerstone of steel stockholding in the UK. Located near Sheffield, a city renowned for its steel heritage, TM Steels serves industries ranging from telecommunications to oil and gas, and more recently, bolting, actuators, valves, and defence sectors.

By harnessing Auditel's support and their profound expertise in CBAM, they have embarked on a transformative journey to implement CBAM reporting.

TM Steels has earned a distinguished reputation for delivering high-quality steel products complemented by exceptional customer service. Additionally, they have cultivated a robust and long-established supply chain, forged through trusted relationships with leading industry players.

Recognising the evolving nature of the steel industry, TM Steels continues to adapt and innovate to meet new challenges and opportunities. This includes the imperative to ensure global compliance with evolving regulatory standards, such as the Carbon Border Adjustment Mechanism.

TM Steels stands as a reliable partner for industries that demand quality, precision, and excellence in steel products. Therefore, when they first learned about the impending CBAM regulations, they proactively sought the expertise of a trusted CBAM specialist to ensure seamless compliance and maintain their industry-leading standards.

TM Steels met Auditel at the UK Metals show, marking the perfect moment and venue for this strategic partnership to commence. Amy Walters, Compliance Director at TM Steel, comments, "We met Auditel at the UK Metals Expo, and it was the right place and the right time."

For the past 12 months, TM Steels had been aware about the CBAM regulations however many of their industry peers remained largely unaware. As awareness grew, they began receiving inquiries from customers and their supply chain regarding their plans for CBAM compliance. Employees of TM Steels had attended several courses and understood their corporate responsibility to monitor their supply chain for environmental compliance, as well as the associated legal implications.

However, they were uncertain about the best approach to administer these requirements effectively.

Auditel began by providing a detailed understanding of the legislation and identifying its potential impacts on TM Steels. They then proposed a comprehensive support plan to ensure TM Steels' compliance and sustained competitiveness in the metals marketplace.

Auditel then conducted a CBAM workshop with key members of the TM Steels team, including representatives from finance, compliance, sales, and supply chain departments. The workshop covered both EU and UK CBAM regulations, providing a comprehensive overview and practical steps for implementation.

This marks the beginning of TM Steels' CBAM reporting journey. They will continue to partner with Auditel over the next few years to navigate the evolving EU and UK CBAM regulations, ensuring ongoing compliance and strategic advantage.

"Myself and four colleagues have undergone training with Auditel, where we received valuable insights and guidance on how to begin implementing CBAM reporting within our supply chain."

Amy Walters, Compliance Director

